



UNITED of OMAHA LIFE INSURANCE COMPANY
Mutual of Omaha Plaza
Omaha, NE 68175
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August 9, 2004

MAURINE P HAMILTON
9902 CHILDRESS DR
AUSTIN, TX 78753-4332

Coverage ID: UA7728306
UA7728307
UA7728312
UA7762551
UA8441079
UO1126221

Dear Ms. Hamilton:

We recently received a phone call from your daughter, Sylvia Hamilton and your CPA, Danny Davile. They called with some concerns regarding the agent who sold you these annuities and also requested information on these policies. I was unable to provide them with any information since they are not the owners of the policies. Because you are the owner, I am sending the information to you.

The first chart below has descriptions of each of your annuities. This chart shows by policy number; the plan name, issue date, surrender charge period, cash values, amount available for withdrawal without United of Omaha charges and the interest rates.

The difference between your cash accumulation value and your cash surrender ^{VALUE} ~~value~~ is the United of Omaha charge for early withdrawal. The free withdrawal amount ~~changes~~ ^{changes} with your policy values and policy anniversary date. The products that have this feature available (all except for the Secure 5 product, policy UO1126221), allow you to withdrawal 10% of policy value per policy year without United of Omaha withdrawal charges.

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| Policy Number | Product Name | Issue Date | Surrender Charge Period | Cash Accumulation Value | Cash Surrender Value | Free Withdrawal Amount Available | Current Interest Rate | Guar Interest Rate |
|---------------|--------------------------------------|------------|-------------------------|-------------------------|----------------------|----------------------------------|-----------------------|--------------------|
| UA7728306 | Non Qualified Bonus Flexible Annuity | 7/24/00 | 6 Years | \$51,386.94 | \$49,537.01 | \$5,138.69 | 4.00% | 4.00% |
| UA7728307 | Non Qualified Bonus Flexible Annuity | 8/28/00 | 6 Years | \$101,449.69 | \$95,801.76 | \$7,317.55 | 4.50% | 4.00% |
| UA7728312 | IRA-Bonus Flexible Annuity | 7/26/00 | 6 Years | \$55,978.41 | \$53,963.19 | \$5,597.84 | 4.00% | 4.00% |
| UA7762551 | Non Qualified Bonus Flexible Annuity | 7/28/00 | 6 Years | \$105,509.75 | \$101,711.40 | \$10,550.98 9,998 | 4.00% | 4.00% |
| UA8441079 | Non Qualified Bonus Flexible Annuity | 5/9/02 | 6 Years | \$33,391.12 | \$30,986.96 | \$3,339.11 | 4.00% | 4.00% |
| UO1126221 | Non Qualified Secure 5 | 5/28/06 | 5 Years | \$73,255.88 | \$70,000.00 | \$0.00 | 3.05% | 3.00% |

I have also included a list of transactions that have occurred on each of your policies since inception:

| Policy Number | Date | Amount | Transaction |
|---------------|------------------|--------------|--|
| UA7728306 | July 24, 2000 | \$52,367.78 | 1035 exchange received from London Pacific Life, policy issued. |
| UA7728306 | August 30, 2002 | \$2,790.00 | Partial Withdrawal |
| UA7728306 | November 5, 2003 | \$10,339.03 | Partial Withdrawal |
| UA7728307 | August 28, 2000 | \$100,677.49 | 1035 exchange received from Conseco Life Insurance Company, policy issued. |
| UA7728307 | October 8, 2000 | | Beneficiary changed to Alan Hamilton, Son and Sylvia Hamilton, Daughter |
| UA7728307 | June 12, 2001 | \$781.03 | Partial Withdrawal |

| Policy Number | Date | Amount | Transaction |
|---------------|-------------------|--------------|---|
| UA7728307 | May 24, 2002 | \$8,000.00 | Partial Withdrawal |
| UA7728307 | July 28, 2003 | \$10,233.33 | Partial Withdrawal |
| UA7728307 | November 5, 2003 | \$3,141.58 | Partial Withdrawal |
| UA7728312 | July 26, 2000 | \$36,294.03 | Direct transfer received from London Pacific Life, policy issued. |
| UA7728312 | August 10, 2000 | \$26,783.37 | Direct transfer received from Delta Life and Annuity. |
| UA7728312 | December 6, 2000 | \$3,584.29 | Partial Withdrawal--required minimum distribution. |
| UA7728312 | October 26, 2001 | \$6,451.15 | Partial Withdrawal--required minimum distribution. |
| UA7728312 | November 18, 2002 | \$3,496.17 | Partial Withdrawal--required minimum distribution. |
| UA7728312 | November 13, 2003 | \$3,422.93 | Partial Withdrawal--required minimum distribution. |
| UA7728312 | April 8, 2004 | \$3,561.92 | Partial Withdrawal--required minimum distribution. |
| UA7762551 | July 28, 2000 | \$102,092.45 | 1035 exchange received from Fidelity & Guarantee Life Insurance Company, policy issued. |
| UA7762551 | June 8, 2001 | \$6,138.69 | Partial Withdrawal |
| UA7762551 | August 30, 2002 | \$7,200.00 | Partial Withdrawal |
| UA7762551 | October 27, 2003 | \$6,519.39 | Partial Withdrawal |
| UA8441079 | May 9, 2002 | \$30,000.00 | Check received from Maurine Hamilton, policy issued. |
| UO1126221 | May 28, 2003 | \$70,000.00 | Check received from Maurine Hamilton, policy issued. |

Ms. Hamilton, your daughter and CPA also asked to have your agent, Brian Dudley removed from all of your annuities. In order to make this change, we will need a request from you. You can do this by either calling or writing to our office.

Your daughter Sylvia Hamilton, indicated she has a Power of Attorney for you. I asked her to fax a copy to my attention for our records but I have not receive it yet. If you or your daughter could send me a copy of this, we can file it and then she will have the authorization to call and make requests from these pollicies on your behalf. You can fax this to me at 1-402-351-5019.

9/6/04

As a valued customer, you are important to us and we'll help you in any way we can. Please call our Home Office at 1-800-646-7592 if you have any questions.

Sincerely,

A handwritten signature in black ink that reads "Michelle Bogatz". The signature is written in a cursive, flowing style.

Michelle Bogatz
Individual Retirement Plan Services
Retirement Plans Division